

BUDGET & PERFORMANCE PANEL

Creditor Performance Indicators 20 October 2009

Corporate Director (Finance & Performance)

PURPOSE OF REPORT

To inform the Budget & Performance Panel of the performance by council services in paying invoices within 30 days.

This report is public

RECOMMENDATION

That the Budget & Performance Panel note and comment upon the progress made in paying invoices within 30 days.

1.0 Report

- 1.1 Although the council's Corporate Plan no longer includes specific targets for services to achieve in respect of paying invoices within 30 days, details of the performance statistics are prepared on a monthly basis for service managers' attention.
- 1.2 Attached as **Appendix A** is the latest position for the first half of this financial year. Whilst targets are no longer included at a corporate level, services are mindful of the council's responsibility in respect of the prompt payment of invoices especially in light of the current economic climate that we all face.
- 1.3 Whilst inclusion of a local performance target in service business plans is now at the discretion of service managers, the council did indicate when targets were last set that services should be achieving improvements year by year to average a council performance standard of at least 97% of invoices to be paid within 30 days. This would be consistent with the current groundswell of opinion to adhere to a voluntary prompt payment code to assist businesses and suppliers receive payment without undue delay.
- 1.4 The performance statistics for the first 6 months of the year set out in Appendix A show inconsistency across the council in processing invoices. The Panel is asked to consider the information and make any appropriate recommendations.